



| Circular economy in the Danish Business Authority

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Danish Business Authority

- Part of The Ministry of Industrial, Business and Financial Affairs
- Focus on creating the best framework conditions for responsible Danish companies
- Climate and the green transition has high priority in the ministry
- My office: New policy to promote green and responsible business, special focus on circular economy



Examples of front running companies



Towards a national strategy



2015: Great economic and environmental potential for Denmark



2017: 27 recommendations from panel of business leaders – and secretariat of two ministries: environment and businesses



2018: National strategy with 16 financed initiatives for 4 years

Initiatives to promote the transition of companies



Innovation

- Circular *business support schemes* for SMEs
- Circular innovation *challenges* (challenges.dk)



Regulation

- *One stop shop* - single entry point to address regulatory barriers



Knowledge

- *Reports*
 - Standards supporting CE
 - 'The circular journey' of SMEs
 - Use of data in circular business development
 - B2B data sharing in manufacturing

Current focus

- Targetted climate policy (vis-à-vis Covid-19 crisis)



Climate focus of the Danish government

- National reduction target of 70 pct. in 2030 (ift. 1990)



- 13 business climate partnerships
 - followed by sector-specific climate action plans



- A national climate action plan

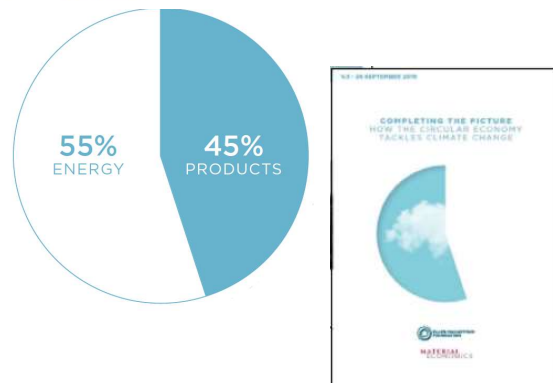
Circular economy as part of climate policy

CE has great potential to contribute to Danish and Nordic climate targets

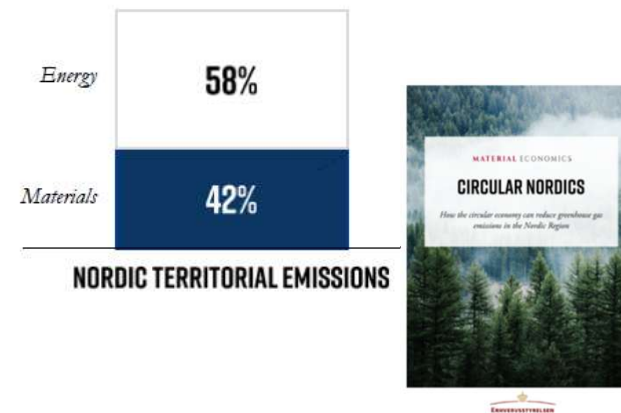
Focus

- *Nordic transition to a circular and climate neutral economy*
 - Report “Circular Nordics” by Material Economics

**MATERIAL-RELATED EMISSIONS MAKE UP
45% OF GLOBAL TOTAL GHG EMISSIONS**



**MATERIAL-RELATED EMISSIONS MAKE UP
42% OF NORDIC TOTAL GHG EMISSIONS**



Reporting and documentation

- *What is green, and what is not green?*

Standardised infrastructure for transparent digital reporting and documentation on sustainability can accelerate the CE transition

Focus

■ *Company level reporting and documentation*



- Comparable and standardised CSR and ESG reporting
- Updated user-friendly tool to calculate CO2 emissions

■ *Product level reporting and documentation*



- International best practice and barriers for CE data sharing
- Develop a digital infrastructure for data sharing (a green version of Nordic Smart Government)

Circular economy at scale

To accelerate the transition of Nordic companies

- Sharing best practice
- Collaboration

Areas for Nordic collaboration to promote circular business

- Data and digitization
- Reporting and documentation
- Standards and ecolabels
- Innovation challenges
- Public procurement
- Market for secondary resources

Contact

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